

CONANT THREAD

For Immediate Release

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Plan Revealed for a 150-Acre Transformative Development Around Pawtucket/Central Falls Transportation Hub

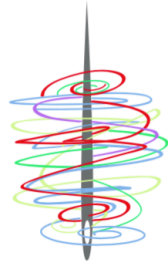
*Public Open House Held to Share the Vision for the Conant Thread District –
a Unique Urban Village Offering a Diverse Mix of Cuisine,
Culture, Economic Opportunity and Public Amenities*

Pawtucket, RI (March 5, 2018) - Pawtucket Mayor Donald R. Grebien and Central Falls Mayor James A. Diossa, along with the Pawtucket Foundation, city planners and other officials, hosted a public open house at The Isle Brewers Guild on February 28 to share plans for the Conant Thread district, a transit-oriented development around the new train station and bus hub opening in 2020.

The Open House featured a series of displays addressing different topics related to the new district including vision, multi-modal station, parking, safety, walking and biking, design and regulatory process. Attendees were encouraged to offer input and feedback on the plans for Conant Thread.

With 4 million square feet of pre-permitted development opportunities in the district and another 4 million square feet adjacent to the district in downtown Pawtucket, Conant Thread offers desirable real estate with affordable development and rental costs providing great opportunities for new and established businesses and residents.

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Developing the 150 acres in the Conant Thread district is a top priority for the Cities of Pawtucket and Central Falls. Both Cities have a clear and consistent vision for development in the district. They have formed a special Joint Planning Commission to facilitate consistency on both sides of the city line, streamline regulations for developers, including a special zoning ordinance, administrative tax stabilization agreements, flexible financing plans and reduced parking requirements.

Thanks to the leadership of the Pawtucket Foundation, the Department of Health, RIPTA, RI Statewide Planning, and of course Mayor Grebien, we have created a plan that calls for the redevelopment of the Conant Thread district into a mixed-used neighborhood and seized the potential for development of new housing and businesses,” said Mayor James A. Diossa. “It was important to see as many faces as we did at the public meeting since our residents input is of utmost importance as we move forward with the train and bus stations coming in 2020.”

“Development of the Conant Thread district is a true collaboration between the cities of Pawtucket and Central Falls,” said Mayor Donald R. Grebien. “It’s wonderful to be here tonight to share our vision of a vibrant urban community that will breath life into the area and create opportunity for current and future businesses and residents.”

For more information go to www.conantthread.com

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